



28 May 2026

QUARTERLY VALUE STATEMENT DISCLAIMER

Effective 28 May 2026

All figures are indicative, UK-only, and based on England rates for a basic-rate taxpayer. Calculations use assumed National Insurance Contribution (NIC) rates of 15% for employers and 8% for employees, alongside a 20% income tax rate. Savings are calculated on the total salary sacrifice amount, aggregated per client per quarter, and apply only during the relevant sacrifice or repayment period. Actual savings may vary depending on income band, NIC thresholds, benefit type, and individual circumstances. This calculation does not constitute tax, legal, or financial advice. Clients should seek appropriate professional guidance before making any decisions.

Benefit-Specific Variations

- **Cycle to Work:** Savings apply only during the bike repayment period and are based on the total value of Letters of Collection (LOCs) issued/bikes despatched. Calculations do not exclude benefits configured as net deductions.
- **Childcare:** Savings depend on voucher caps, scheme eligibility rules, and tax-free thresholds. Additional tax advantages may apply depending on the specific childcare scheme.
- **Car Benefit:** Savings exclude VAT impacts and Benefit-in-Kind (BIK) tax. Calculations are based solely on the salary sacrifice lease cost and on an assumption that 80% of car applications are EV.
- **Holiday Trading:** Savings are based on the salary sacrificed for traded days, calculated using the average daily salary values provided by the client.
- **Technology:** As tech benefit is tax neutral, it is out of scope for this calculation.
- **Pension:** Pension-related savings are out of scope for this calculation.